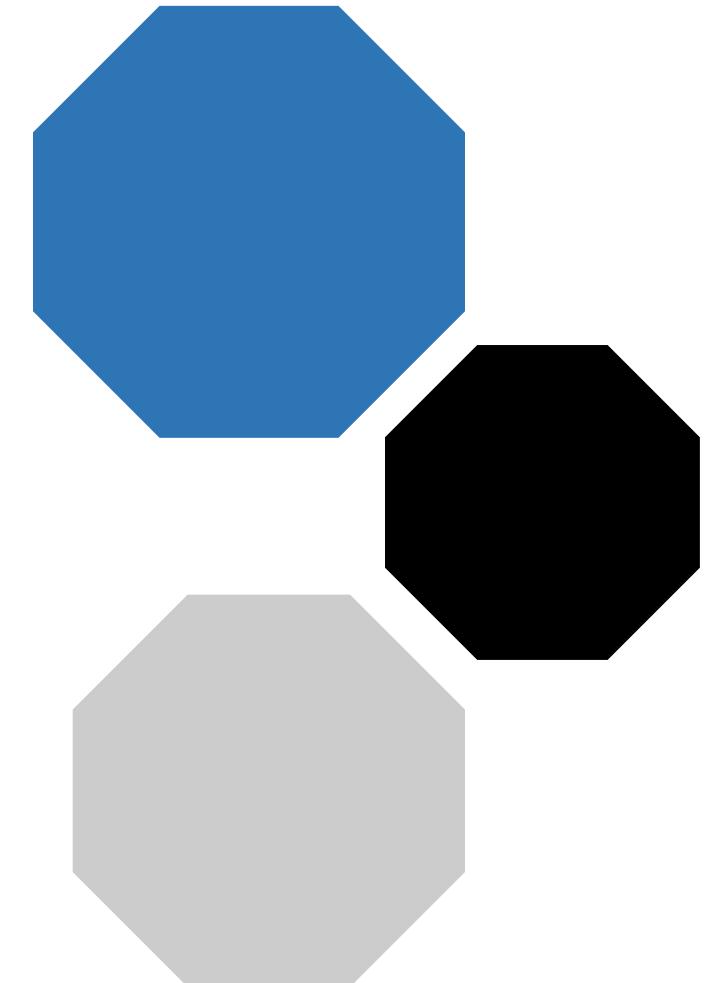


MACROECONOMICS

The Economic Circuit



Prof. Fella ACHOUR
University Of Biskra
2024/2025

The Economic circuit

(The Circular Flow of Economy)

دائرة التدفقات الاقتصادية

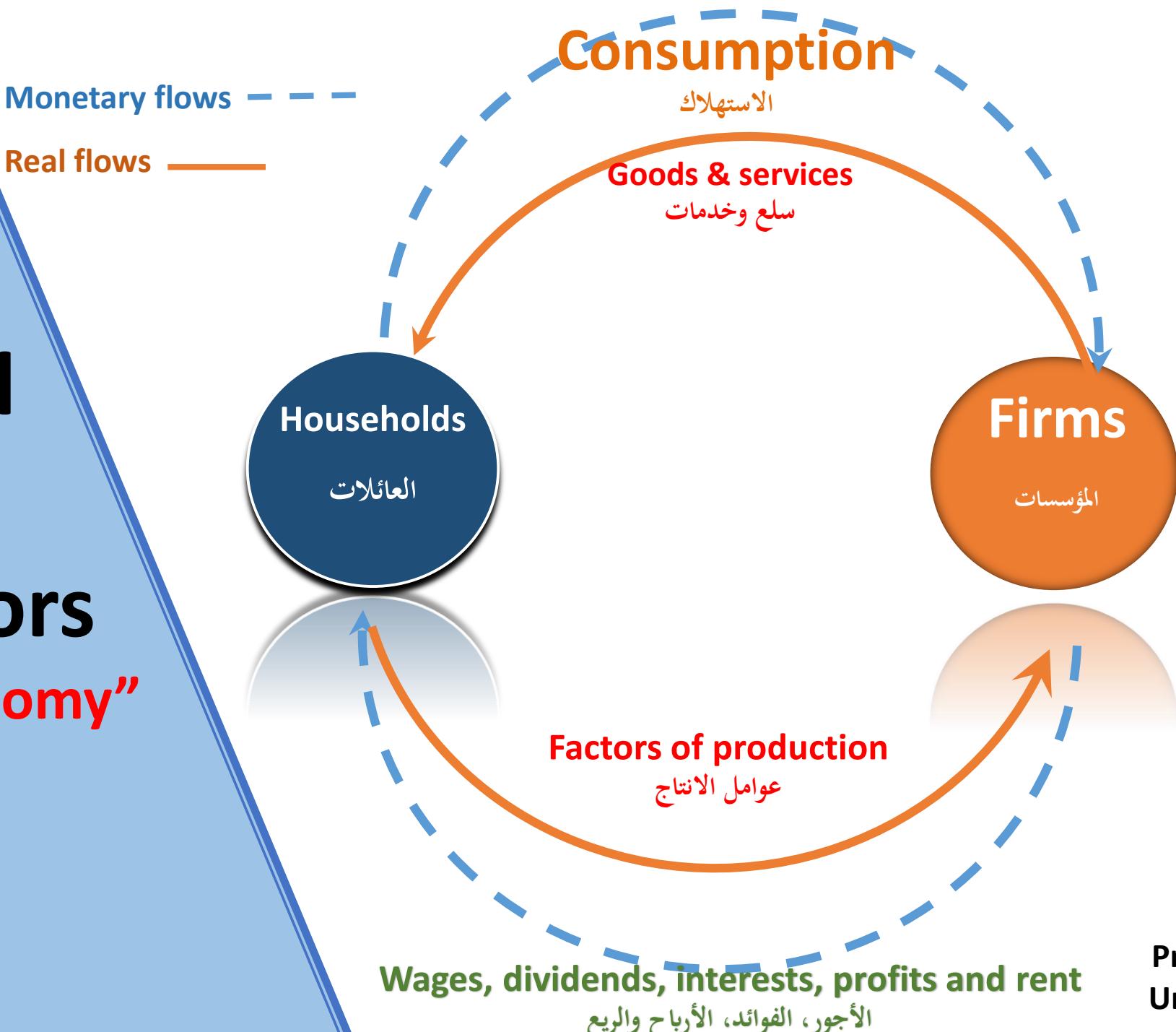
Monetary flows: - - - - - refers to the movement of the money between the economic sectors.

Real flows: ——— refers to physical movement of goods and services between the economic sectors.

التدفقات الحقيقة: ——— هي السلع والخدمات التي يتم تداولها بين القطاعات الاقتصادية.

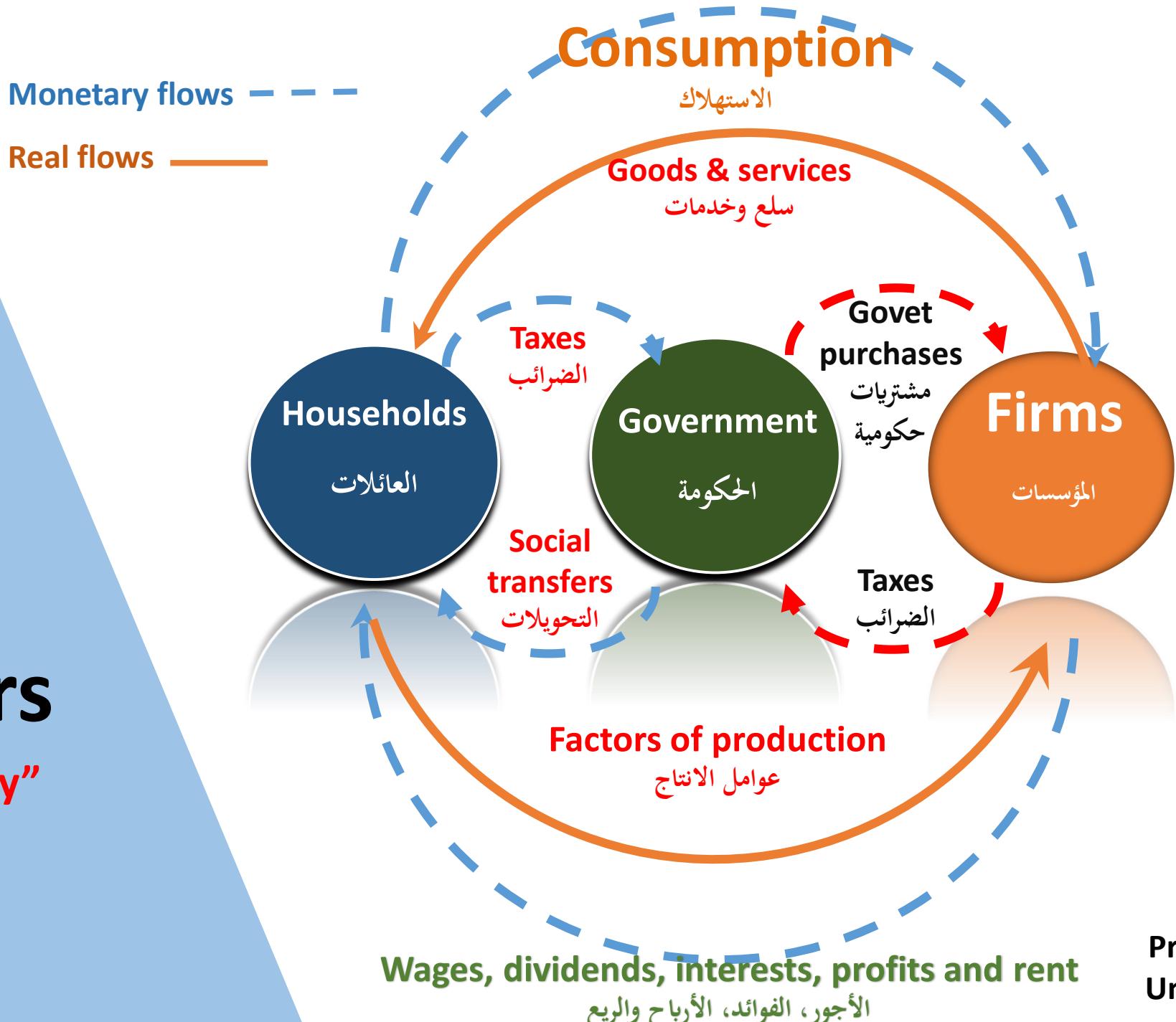
التدفقات النقدية: - - - - - هي النقود التي يتم دفعها مقابل السلع والخدمات.

Model with 02 sectors “CLOSED Economy”

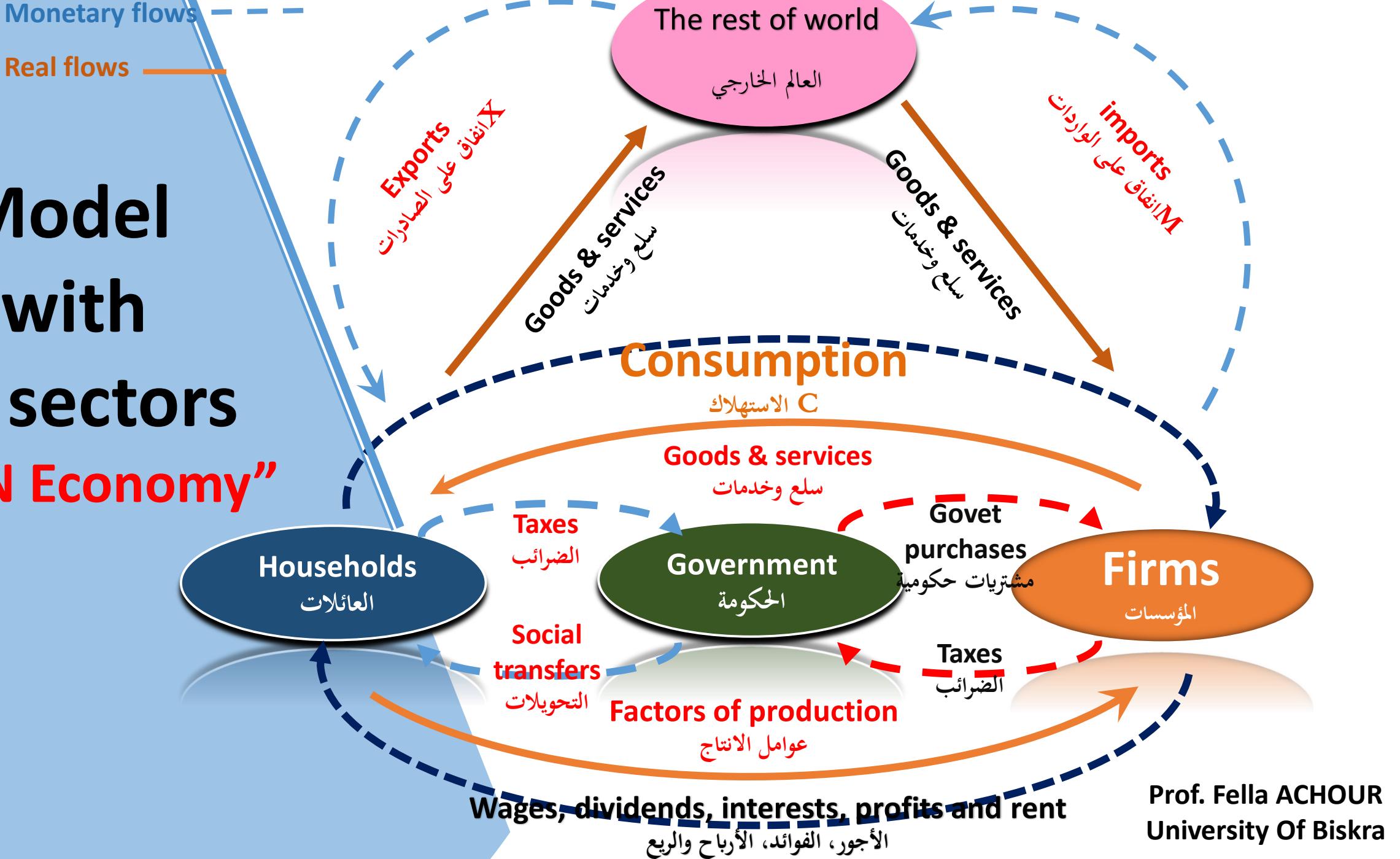


Model with 03 sectors

“CLOSED Economy”



Model with 04 sectors “OPEN Economy”



Model with 04 sectors “OPEN Economy”

