

University of Mohammed Khider, Biskra

Department of Management Sciences

Grade: Master One, Entrepreneurship

Section: 03: Social Entrepreneurship



There is a growing trend to utilize entrepreneurship to pursue possibilities to create social value, as opposed to typical entrepreneurs who look for opportunities to create market value. These "social entrepreneurs," or those who launch firms in order to develop novel answers to society's most pressing issues, consider themselves as social change agents. With the help of social entrepreneurs, the difficult issues facing the world economy, such as pollution, habitat loss, human rights, AIDS, hunger, and poverty, are being addressed. The following characteristics can be used to describe social entrepreneurship:

1. Social Entrepreneurs look for answers to societal issues that neither the market nor the government can address.
2. Social entrepreneurs are driven to provide social good rather than monetary success.
3. Social entrepreneurs combat societal issues by fully utilizing natural resources.

In order to grow their companies and both make money and improve the world, social entrepreneurs employ their creativity to discover answers to societal issues, such as environmental clean up or bettering working conditions for workers worldwide.

In much of the world, social entrepreneurship is the form of business that is expanding the quickest. According to the Global Entrepreneurship Monitor assessment of entrepreneurial activity, one-third of business owners in the United States work exclusively on social enterprises. "Social entrepreneurs are not content only to offer a fish or teach [someone] how to fish," according to Bill Drayton, founder of Ashoka, an organization that supports social entrepreneurship. They will not stop until the fishing business has undergone a transformation.

Social Entrepreneurs Vs Traditional Entrepreneurs

| Social Entrepreneurs | Traditional Entrepreneurs |
|--|---|
| <ul style="list-style-type: none">✓ They purpose opportunities to create social value.✓ They focusing on the social interest more than the profits✓ They employ an innovation & creative to discover solutions to society.✓ Decentraitization.✓ Believe in teamwork.✓ Look for answers to societal issues.✓ Lower level of self –interests.✓ Higher level of risk taking.  | <ul style="list-style-type: none">✓ They seek opportunities to create market value.✓ They focusing on the profits more than social interest.✓ They employ an innovation & creative to discover solutions to economy (CRISES).✓ Centraitization.✓ Concerned more with monetary gain✓ Believes in individual work.✓ Higher level of self-interests (selfishness).✓ Higher level of drive and determination.  |