**Lecture one: introduction** 

## Aim and scope

Based on a set of books authored by some prominent <u>Professionals/Practitioners</u>, these courses are derived to describe how Human Resources professionals can contribute towards risk management, and introduce an approach for <u>identifying</u> and managing risks within an organisation that Human Resources professionals can effect.\*

By the end of these courses, the student will be able to afford motivation, guidance and <u>real-world advice</u> to <u>Human Resources professionals</u> about the <u>contribution</u> they can make to the <u>risk management</u> inside their organisations. We show how changing to a <u>risk-based approach empowers</u> Human Resources professionals <u>to improve</u> their contribution and <u>add value</u> to their organisation, increase their <u>influence degree</u> and <u>offer a valuable input to organisational development</u>. We also prove how they can use a risk-based methodology to develop themselves, both professionally and personally.\*

<u>Core concepts</u>, are described and referred to throughout the courses, and we discuss how key aspects of <u>managing people risk</u>, or <u>human-capital risks</u> or in general Human Resources risks are <u>vital</u> to the <u>creation of a strategy</u> that will enable Human Resources professionals to <u>increase their influence on an</u> organisation.\*

This courses will explain how- within Human Resources- to implement approaches/methods that are risk-based and not just based on <u>legal compliance</u>. By risk-based we mean <u>harmonizing</u> the <u>maximisation of opportunities and the minimisation of risks</u>, not the too-often risk-averse legally compliant approach. This course is based on an extensive experience of a group of professionals to applying the proposed approaches. \*

One of the main objectives of this subject is to explain how to <a href="mailto:provoke">prompt(=provoke</a>)
<a href="mailto:Human Resources">Human Resources</a> professionals to create initiatives to increase their influence at higher levels of management decision-making, and consequently their <a href="mailto:added value">added value</a>. The Human Resources function too often (like many other functions)</a>
<a href="mailto:commences">commences</a>
its activities in accordance with <a href="mailto:its own self-image">its own self-image</a>
and based on <a href="mailto:external">'external'</a>
perceptions and expectations of its contribution. This can limit the Human Resources professionals' contribution, ignoring <a href="mailto:the potential contribution">the potential contribution</a>
they can make to their organisation and to their professional and personal development. By changing to a risk-based approach, the Human Resources function will be capable to boost its contribution, be increasingly seen as

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organisationally relevant and make a significant contribution to organisational development and the achievement of an organisation's strategy and objectives. \*

We believe that there are three groups that can benefit from the approaches outlined in these courses: \*

- 1 Organisations that are seeking for a new method to managing their Human Resources risks.
- 2 In-house Human Resources professionals and organisational development specialists who wish to understand the concept of risk management and the contribution that can be made.
- 3 Specialist external advisors on Human Resources and organisational development who are looking for an enriched approach to assist their clients to manage their Human Resources risks.

\*REF: EBOOKS EXPLORATION ESPECIALLY: federation of Europe a risk management associations John Stevens 2005, Frederic G. Reamer, 2015