**Mohamed Khaider University, Biskra**

**Faculty of Economics, Commerce and Management Sciences**

**Economics Department**

**Module:** English
**Branch:** Economics of Money and Banking
**Level:** Third year Bachelor

**Homework**

***A. Match the words from the balance sheet with the definitions.***

|  |  |
| --- | --- |
| 1. property | a. vehicles (cars, delivery vans, lorries etc.) |
| 2. fleet | b. not yet paid (in this case, not yet paid to Parker Publishing) |
| 3. stock | c. money in deposited in bank accounts |
| 4. outstanding | d. land, buildings and parts of buildings |
| 5. current liabilities | e. money which must be paid out within one year |
| 6. long-term liabilities | f. money which must be paid out after one year |
| 7. share capital | g. goods not yet sold |
| 8. reserves | h. money raised by issuing shares in the company |

***B. Put the words in the spaces in the sentences.***

blue chip/ closing price/ commission/ commodities/ downturn/ financial adviser/ fixed-interest/ flotation/ issue price/ portfolio/ public company/ put some money into/ share certificates/ speculate.

1. I've decided to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ stocks and shares.
2. I bought a five-year \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ government bond.
3. Unfortunately for investors, there has been a significant \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the market
4. When I bought the bond, I didn't realise that the agent who sold it to me would get a 3%
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
5. To get advice on personal investments, you can see an independent \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
6. Shell, British Airways, Sony and Nestlé are \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ companies.
7. Coffee, cotton, coal and aluminium are \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
8. A \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is owned by its shareholders, and its share price is quoted on a stock exchange.
9. Shares in Western Gas were launched with an \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of 50p per share.
10. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of Western Gas on the stock exchange was in 1990.
11. Yesterday's \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for Western Gas was 178p per share, down 2p on the day before.
12. Jason has a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of shares worth about half-a-million pounds.
13. Unfortunately, all Jason's \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ were destroyed in a fire.
14. Investing is a form of gambling. As the saying goes "You have to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to accumulate".

**C*. In few words give the meaning of the underlying words (Idioms).***

1. He had to pay *a hefty sum* to get a ticket for the game today.

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2. Irena’s new handbag was very *pricey.*

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3. My daughter wants a new Smartphone. I keep telling her *money doesn’t grow on trees*!

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4. Getting the car fixed will be expensive, but luckily I have *saved for a rainy day.*

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**Good Luck dear Students**